



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/268/NSE & BSE/2020-21

31.7.2020

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: BASML

Scrip Code: 532674

Dear Sir,

Sub: Postponement of Board Meeting - intimation - reg.

Ref : Our Letter No.BASML/SEC/263/ NSE & BSE /2020-21 dt: 29.7.2020.

BASML/SEC/237/ NSE & BSE /2020-21 dt: 20.7.2020

We wish to inform you that the Meeting of Board of Directors scheduled to be held on today (Friday, 31st July, 2020,) *inter alia* to consider and approve the Audited Financial Results for the year ended 31.3.2020, recommendation of Dividend, if any, for the financial year 2019-2020 and proposals for fund raising by the Company, stands postponed to a future date to be announced later.

The postponement of the Board meeting is due to delay in completion of auditing of the Accounts of the Company and the preparation of Audited Financial Results for the quarter/year ended 31st March, 2020.

The reasons for delay in Audit are as follows:

- ❖ There was a complete lockdown of all the Offices and Organizations in Tamil Nadu from 24.3.2020 to 10.5.2020. Hence, no activities were possible during the period.
- ❖ Subsequently, our office was functioning with reduced staff members, adhering to the Standard Operating Procedures and guidelines issued by the respective Governments.
- ❖ To the top of all, our Office remained closed from 9.7.2020 to 22.7.2020 due to COVID-19 positive cases reported in our Registered Office.





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- ✧ The most reported cases were from Finance and Accounts Department, officers who were coordinating with Auditors in finalisation of Accounts and auditing process.
- ✧ More over Sri S Seshadri, Chief Financial Officer, was also reported COVID-19 positive and still in home quarantine, along with other officers. This has totally crippled the whole finalisation and Audit process.

Considering the above situation the Management is not in a position to fix a date for the Board Meeting at this juncture and has decided to postpone the Board Meeting to a future date which will be announced later.

Further, the trading window shall remain closed till 48 hours after the declaration of Consolidated Audited Financial Results for the year ended 31.3.2020.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

Sd/-

N KRISHNARAJ

COMPANY SECRETARY