

AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31.03.2012

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

[Rs in Lakhs]

Part-I S.No.	PARTICULARS	Year Ended		
		31.03.2012 (Audited)	31.03.2011 (Audited)	31.3.2011 (Audited)
1	Income from Operations			
	a) Net Sales / Income from Operations	10,624.23	12,171.00	53,536.94
	b) Other Operating Income	206.99	843.07	1,011.93
	Total Income from operations (net)	10,831.22	13,014.07	54,548.87
2	Expenses			
	a) Cost of Materials Consumed	7,600.42	12,402.36	36,056.03
	b) Purchase of Stock in trade	5.08	249.92	613.73
	c) Change in inventories of finished goods, work in progress & stock in trade	-523.38	(3,515.26)	(4,067.70)
	d) Employee benefits expense	8.01	(12.81)	1,681.43
	e) Depreciation and amortization expense	981.59	1,590.46	3,720.03
	f) Power & fuel	821.46	111.29	2,271.15
	g) Other expenses	1,459.65	1,668.85	4,934.89
	Total Expenses	10,352.83	12,494.82	45,209.57
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	478.39	519.25	9,339.30
4	Other Income	53.63	1,518.31	1,621.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	532.01	2,037.56	10,961.28
6	Finance Costs	790.80	623.69	2,572.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	(258.79)	1,413.88	8,388.37
8	Exceptional Items			
9	Profit / (Loss) from ordinary activities before tax (7±8)	(258.79)	1,413.88	8,388.37
10	Tax Expenses	(506.83)	403.81	2,838.91
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	248.04	1,010.07	5,549.46
12	Extraordinary items		1,669.05	1,669.05
13	Net Profit / (Loss) for the period (11±12)	248.04	(658.99)	3,880.40
14	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves		17,559.28	19,196.90
16	Earnings Per Share (EPS) Basic / diluted (of Rs. 10/- each - not annualised)	1.57	(4.18)	24.63
	Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs. 10/- each - not annualised)	1.57	6.41	35.23

Part - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2012					
Sl.No	Particulars	Quarter Ended			Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding				
a	Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non Encumbered				
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%
B. INVESTOR COMPLAINTS					
QUARTER ENDED 31.03.2012					
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

		As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity Share Capital	1575.43	1,575.43
	(b) Reserves and surplus	17559.28	19,196.90
	Sub - total - Shareholders funds	19,134.71	20,772.32
2	Share Application Money Pending Allotment	-	-
3	Non-current Liabilities		
	(a) Long-term borrowings	26,418.94	30,803.17
	(b) Deferred tax liabilities (net)	3,900.09	5,667.98
	(c) Other long-term liabilities	112.74	117.04
	(d) Long-term provisions	107.35	127.88
	Sub - total - Non - Current Liabilities	30,539.12	36,716.06
4	Current liabilities		
	(a) Short-term borrowings	8,917.08	14,706.58
	(b) Trade payables	3,874.39	2,940.13
	(c) Other current liabilities	6,828.94	6,319.27
	(d) Short-term provisions	48.68	1,661.49
	Sub - total - Current Liabilities	19,669.09	25,627.47
	TOTAL EQUITIES AND LIABILITIES	69,342.92	83,115.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	46,530.71	48,108.57
	Foreign Currency Monetary Items Translation Reserve A/c	504.71	-
	(b) Non-current investments	1,749.26	1,749.26
	(c) Deferred tax assets (net)	3,585.28	3,927.88
	(d) Long-term loans and advances	334.07	351.07
	(e) Other non-current assets	-	-
	Sub - total - Non - Current Assets	52,704.03	54,136.79
2	Current assets		
	(a) Current investments	9,922.61	19,848.76
	(b) Inventories	3,261.79	3,692.58
	(c) Trade receivables	1,247.04	539.45
	(d) Cash and cash equivalents	1,417.95	2,048.78
	(e) Short-term loans and advances	789.48	2,849.50
	(f) Other current assets	-	-
	Sub - total - Current Assets	16,638.89	28,979.07
	TOTAL ASSETS	69,342.92	83,115.85

60

67

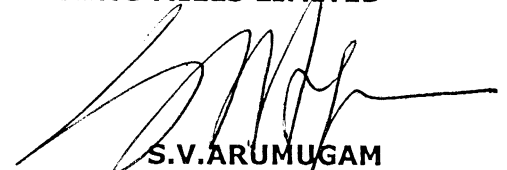
Notes:

1. The above Audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2012.
2. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. Tax expenses for the quarter/year comprised of Current /Deferred Tax net of MAT Credit entitlement, **ADJUSTED IN THE LAST QUARTER.**
5. Figures for the previous year/quarters have been regrouped and rearranged wherever necessary.

Place :Coimbatore
Date : 30th May 2012



For BANNARI AMMAN SPINNING MILLS LIMITED



S.V.ARUMUGAM
MANAGING DIRECTOR