



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/299/SE'S/2023-24

30.5.2023

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding the details of Related Party Transactions on a consolidated basis and balances for the year ended 31st March, 2023.

Please take on the record of the above.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**

Encl: as above

Disclosure of Related Party Transactions from 01.10.2022 to 31.03.2023

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Remarks on approval by audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited	Subsidiary	Sale of Goods/ Rendering of Services	500000000	Approved	60045591	124282012	62163569									
2	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Quality claim and Trade discount			1994216											
3	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Purchase of Goods/ Availment of Services			235371	27041825	0									
4	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Interest Received			37902											
5	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited	Wholly Owned Subsidiary	Interest Received		Approved	2475000											
6	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited		Loans and Advances Given	306444		91091013	78864490			Inter Corporate Deposit	9%	36 Months	Unsecured	For Business Purpose only			
7	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited		Sale of Goods/ Rendering of Services			4609500	18509579										

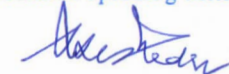
For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer

8	Bannari Amman Spinning Mills Limited	Bannari Amman Retails Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Trade receivables		Approved	954	6681285	6682239									
9	Bannari Amman Spinning Mills Limited	Murugan Enterprise Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Interest Paid	8476714	Approved	8476714											
10	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Interest Paid	754521	Approved	754521											
11	Bannari Amman Spinning Mills Limited	Murugan Enterprise Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Intercompany Deposit Received		Approved		171257534	171299452									
12	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Intercompany Deposit Repaid		Approved	30000000	30221915	0									
13	Bannari Amman Spinning Mills Limited	Coimbatore Anamallais Agencies Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Fixed Assets	3000000	Approved	2735562											
14	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Rent Paid	268698	Approved	268698	40986	61019									
15	Bannari Amman Spinning Mills Limited	Smt. A. Umadevi	Relative of Key Managerial Personnel	Rent Paid	600000	Approved	600000	90000	90000									

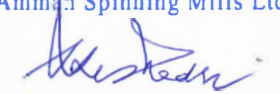
For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer

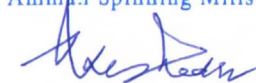
16	Bannari Amman Spinning Mills Limited	Anamallais Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Rent Paid	1008900	Approved	1008900	153900	105300									
17	Bannari Amman Spinning Mills Limited	Anamallais Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence			Approved		27238	27238									
18	Bannari Amman Spinning Mills Limited	Anamallais Motors Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence			Approved		20580	20580									
19	Bannari Amman Spinning Mills Limited	Anamallais Agencies Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence			Approved		1602	1602									
20	Bannari Amman Spinning Mills Limited	Bannari Amman Flour Mill Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence			Approved		2206	2206									
21	Bannari Amman Spinning Mills Limited	Vedanayagam Oil Company	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Fuel	2500000	Approved	272116	0	32562									
22	Bannari Amman Spinning Mills Limited	Shiva Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Goods/Availment of Services	2500000	Approved	371661	0	0									
23	Bannari Amman Spinning Mills Limited	Jahvi Motor Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Goods/Availment of Services	12500000	Approved	225440											

For Bannari Amman Spinning Mills Ltd.,


Chief Financial Officer

24	Bannari Amman Spinning Mills Limited	Coimbatore Anamallais Agencies Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Goods/Availment of Services	3000000	Approved	48048	100000	0									
25	Bannari Amman Spinning Mills Limited	Sri S V Arunugam	Key Managerial Personnel	Remuneration Paid	0	NA	3000000											
26	Bannari Amman Spinning Mills Limited	Sri N Krishnaraj	Key Managerial Personnel	Remuneration Paid	0	NA	1092000											
27	Bannari Amman Spinning Mills Limited	Sri S Seshadri	Key Managerial Personnel	Remuneration Paid	0	NA	1114500											
28	Bannari Amman Spinning Mills Limited	Sri K N V Raman	Director	Sitting Fees Paid	0	NA	20000											
29	Bannari Amman Spinning Mills Limited	Dr K R Thillainathan	Director	Sitting Fees Paid	0	NA	30000											
30	Bannari Amman Spinning Mills Limited	Sri S Palaniswami	Director	Sitting Fees Paid	0	NA	50000											
31	Bannari Amman Spinning Mills Limited	Sri K Sadhasivam	Director	Sitting Fees Paid	0	NA	50000											
32	Bannari Amman Spinning Mills Limited	Smt S Sihamani	Director	Sitting Fees Paid	0	NA	30000											
Total (of Note 6b)							115243638											

For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer