

BANNARI AMMAN SPINNING MILLS LIMITED					
Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043					
CIN: L17111TZ1989PLC002476 Website: www.bannarinmills.com					
Phone:0422-2435555 Fax:0422-4383325					
AUDITED FINANCIAL RESULTS					
FOR THE YEAR ENDED 31.03.2014					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014					[Rs in Lakhs]
Part- I					
S.No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	18,793.88	17,134.53	14,266.79	68,706.44
	b) Other Operating Income	387.67	355.10	293.41	1,258.63
	Total Income from operations (net)	19,181.55	17,489.63	14,560.20	69,965.07
2	Expenses				
	a) Cost of Materials Consumed	11,656.53	11,829.71	7,909.92	43,839.16
	b) Purchase of Stock in trade	1,607.08	713.88	304.69	2,933.05
	c) Change in inventories of finished goods, work in progress & stock in trade	41.88	-1,149.52	677.29	-1,689.53
	d) Employee benefits expense	942.03	788.69	706.38	3,183.71
	e) Power & Fuel	1,308.98	1,159.00	842.10	4,166.57
	f) Depreciation and amortization expense	781.66	913.23	916.76	3,500.16
	g) Other expenses	1,536.16	1,445.21	1,381.03	5,746.84
	Total Expenses	17,874.31	15,700.20	12,738.17	61,679.95
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,307.24	1,789.43	1,822.03	8,285.12
4	Other Income	93.95	6.65	109.24	105.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,401.20	1,796.08	1,931.27	8,391.03
6	Finance Costs	1,035.46	894.44	1,169.64	3,786.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	365.74	901.64	761.63	4,604.96
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	365.74	901.64	761.63	4,604.96
10	Tax Expenses	90.29	287.93	254.59	1,448.15
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	275.45	613.71	507.04	3,156.81
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	275.45	613.71	507.04	3,156.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves				22,710.63
16	Earnings Per Share (EPS) Basic / diluted (of Rs.10/- each - not annualised)	1.75	3.90	3.22	20.04
	Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.75	3.90	3.22	20.04

Part - II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014						
Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.3.2013
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding					
a	Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered					
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS						
		QUARTER ENDED 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresloved at the end of the quarter	Nil				

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		(Rs.in lakhs)		
Particulars		STANDALONE		CONSOLIDATED
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014
		(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Equity Share Capital	1575.43	1,575.43	1,575.43
	(b) Reserves and surplus	22710.63	19,922.46	22,710.63
	Sub - total - Shareholders funds	24,286.06	21,497.89	24,286.06
2	Share Application Money Pending Allotment	-	-	-
3	Non-current Liabilities			
	(a) Long-term borrowings	20,356.26	24,839.36	20,356.26
	(b) Deferred tax liabilities (net)	6,688.86	5,240.71	6,688.86
	(c) Other long-term liabilities	118.57	108.87	118.57
	(d) Long-term provisions	-	-	-
	Sub - total - Non - Current Liabilities	27,163.69	30,188.94	27,163.69
4	Current liabilities			
	(a) Short-term borrowings	17,817.71	6,632.10	17,817.71
	(b) Trade payables	3,850.02	3,282.04	3,850.12
	(c) Other current liabilities	7,433.74	7,325.81	7,433.74
	(d) Short-term provisions	474.16	465.90	474.16
	Sub - total - Current Liabilities	29,575.63	17,705.85	29,575.73
	TOTAL EQUITIES AND LIABILITIES	81,025.37	69,392.68	81,025.47
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	44,219.26	44,924.76	44,219.26
	Foreign Currency Monetary Items Translation Reserve A/C	172.47	320.83	172.47
	(b) Non-current investments	2,391.22	2,266.70	2,381.22
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	4,335.31	3,545.16	4,335.80
	(e) Other non-current assets	234.92	264.92	234.92
	Sub - total - Non - Current Assets	51,353.17	51,322.37	51,343.66
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	18,335.20	9,085.01	18,335.20
	(c) Trade receivables	6,721.81	4,464.36	6,721.81
	(d) Cash and cash equivalents	2,080.97	2,189.88	2,090.58
	(e) Short-term loans and advances	1,807.49	1,848.72	1,807.49
	(f) Other current assets	726.73	482.34	726.73
	Sub - total - Current Assets	29,672.20	18,070.31	29,681.81
	TOTAL ASSETS	81,025.37	69,392.68	81,025.47

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 19.05.2014 and approved by the Board of Directors at their meeting held on 21.05.2014.
2. The entire business of the company relate to only one segment. Viz., Textiles.
3. M/s. Abirami Amman Mills Private Limited wholly owned subsidairy of the Company was incorporated on 04.12.2013 and is yet to commence commercial activity. As such the statement of assets and liabilities as at 31.03.2014 of the consolidated accounts is only given.
4. The board has recommended a dividend of Rs. 2/- (Rupees Two only) per share and which is subject to approval of the members in the ensuing Annual General Meeting.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 3rd quarter of the current financial year.

Place : Coimbatore
Date : 21.05.2014

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR

