



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
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CIN:L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/109/NSE/2016-17

25.5.2016

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

Sub: Out Come of the Board Meeting- Reg. 30(2)

This is to inform you that the Board of Directors at their meeting held on 25.5.2016 have decided to:

- i. make M/s Accel Apparels Private Limited a wholly owned subsidiary of the Company by investing in 5,000 Equity shares of ₹10/- each, to implement a Garment Project in the near future and
- ii. make M/s Abirami Amman Mills Private Limited a wholly owned subsidiary of the Company by investing in 1,00,000 equity shares of ₹10/- each, to carry on the trading in yarn, fabrics etc.,
- iii. The Board of Directors have recommended a Dividend of ₹1.60/- per share for every one Equity share of ₹10/- held in the Company

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY