

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2013

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

[Rs in Lakhs]

S.No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	14,266.79	14,297.18	10,624.23	55,028.62
	b) Other Operating Income	293.41	327.31	206.99	942.88
	Total Income from operations (net)	14,560.20	14,624.48	10,831.22	55,971.50
2	Expenses				
	a) Cost of Materials Consumed	7,909.92	8,240.37	7,600.42	31,974.67
	b) Purchase of Stock in trade	304.69	279.88	5.08	657.40
	c) Change in inventories of finished goods, work in progress & stock in trade	677.29	599.08	(523.38)	1,042.71
	d) Employee benefits expense	706.38	616.16	8.01	2,568.68
	e) Power & Fuel	842.10	879.19	821.46	3,232.17
	f) Depreciation and amortization expense	916.76	887.92	981.59	3,575.65
	g) Other expenses	1,381.03	1,319.53	1,459.65	5,152.23
	Total Expenses	12,738.17	12,822.13	10,352.83	48,203.51
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,822.03	1,802.35	478.39	7,767.99
4	Other Income	109.24		53.63	109.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,931.27	1,802.35	532.01	7,877.23
6	Finance Costs	1,169.64	886.06	790.80	3,804.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	761.63	916.29	(258.79)	4,072.42
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7+8)	761.63	916.29	(258.79)	4,072.42
10	Tax Expenses	254.59	311.21	(506.83)	1,340.61
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	507.04	605.08	248.04	2,731.81
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11+12)	507.04	605.08	248.04	2,731.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves				19,922.46
16	Earnings Per Share (EPS) Basic / diluted (of Rs.10/- each - not annualised)	3.22	3.84	1.57	17.34
	Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.22	3.84	1.57	(10.39)

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Part - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

SLN	Particulars	Quarter Ended				Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
A. PARTICULARS OF SHAREHOLDING							
0							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresloved at the end of the quarter			Nil			
QUARTER ENDED 31.03.2013							

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	(Rs. in lakhs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Equity Share Capital	1575.43	1,575.43	
	(b) Reserves and surplus	19,922.46	17,559.28	
	Sub - total - Shareholders funds	21,497.89	19,134.71	
2	Share Application Money Pending Allotment			
3	Non-current Liabilities			
	(a) Long-term borrowings	24,839.36	26,418.94	
	(b) Deferred tax liabilities (net)	5,240.71	3,900.09	
	(c) Other long-term liabilities	108.87	112.74	
	(d) Long-term provisions	-	107.35	
	Sub - total - Non - Current Liabilities	30,188.93	30,539.12	
4	Current liabilities			
	(a) Short-term borrowings	6,632.10	8,917.08	
	(b) Trade payables	3,282.04	3,874.39	
	(c) Other current liabilities	7,325.81	6,828.94	
	(d) Short-term provisions	465.91	48.68	
	Sub - total - Current Liabilities	17,705.86	19,669.09	
	TOTAL EQUITIES AND LIABILITIES	69,392.68	69,342.92	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	44,924.76	46,530.71	
	Foreign Currency Monetary Items Translation Reserve A/c	320.83	504.71	
	(b) Non-current investments	2,266.70	1,749.26	
	(c) Deferred tax assets (net)	-	-	
	(d) Long-term loans and advances	3,545.16	3,585.28	
	(e) Other non-current assets	264.92	334.07	
	Sub - total - Non - Current Assets	51,322.37	52,704.03	
2	Current assets			
	(a) Current investments	-	-	
	(b) Inventories	9,085.01	9,922.61	
	(c) Trade receivables	4,464.36	3,261.79	
	(d) Cash and cash equivalents	2,189.88	1,247.04	
	(e) Short-term loans and advances	1,848.72	1,417.95	
	(f) Other current assets	482.35	789.48	
	Sub - total - Current Assets	18,070.32	16,638.89	
	TOTAL ASSETS	69,392.68	69,342.92	

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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 17.05.2013 and approved by the Board of Directors at their meeting held on 18.05.2013.
2. The entire business of the company relate to only one segment. Viz., Textiles.
3. The board has recommended a dividend of Rs.2/- (Rupees two only) per share and which is subject to approval of the members in the ensuing Annual General Meeting.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 3rd quarter of the current financial year.

Place : Coimbatore
Date : 18.05.2013



For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR