

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(As per annexure attached to the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company:

A Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Promoting Education and Rural development projects (vide Items 2 & 10 of Schedule VII)

- ❖ Actively participating in integrated rural community development
- ❖ Focus on adopting villages and holistic development of the same
- ❖ Education along with Health & Sanitation will be the prime concern areas
- ❖ Promote quality of services delivered, be it basic education, basic health, early childhood care and education by supplementing the efforts of Government and suitably identifying the critical gaps and addressing it squarely.
- ❖ Continuously engaging with the community in terms of social development.
- ❖ Contributing to Prime Minister's National Relief Fund or any other Fund set up by the Central Government for development and relief approved by the CSR Committee and covered in the CSR Rules as amended from time to time.

2. Composition of CSR Committee:

S. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Sri S V Arumugam	Chairman & Managing Director	6	6
2	Sri S Palaniswami	Independent Director	6	6
3	Sri K Sadhasivam	Independent Director	6	6

3. Provide the weblink(s) where Composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company:

CSR Policy :

<https://bannarimills.com/upload/310520231028056.%20Policy%20on%20CSR.pdf>

CSR Committee :

<https://bannarimills.com/upload/01062023014849Committees%20of%20Board%20of%20Directors.pdf>

CSR Reports :

<http://bannarimills.com/upload/17082023100313Annx%20-%20III%20CSR%20Report-new%20format.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Not Applicable

5	(a) Average net profit of the company as per section 135(5)	Rs.26,04,55,000
	(b) Two percent of average net profit of the company as per section 135(5)	Rs.52,09,100
	(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	—

(d) Amount required to be set off for the financial year, if any	Rs.2,56,059
(e) Total CSR obligation for the financial year (b + c – d).	Rs.49,53,04

6. (a) Amount spent on CSR Projects:	
(i) On going Project	NIL
(ii) Other than On going Project	Rs.50,81,050
(b) Amount spent in Administrative Overheads.	NIL
(c) Amount spent on Impact Assessment, if applicable.	NIL
(d) Total amount spent for the Financial Year [(a)+(b)+(c)].	Rs.50,81,050

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
50,81,050	Nil	-	-	Nil	-

(f) Excess amount for set off, if any

S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	5209100
(ii)	Total amount spent for the Financial Year	5081050
(iii)	Excess amount spent for the financial year ((ii)-(i))	128050
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years ((iii)-(iv))	128050

7. Details of Unspent CSR amount for the preceding three financial years: Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No (If Yes, enter the number of Capital assets created / acquired) Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NIL

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5). – Fully Spent

Date: 30.5.2023

Place: Coimbatore

S V Arumugam

Chairman & Managing Director
and Chairman CSR Committee