

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

Telephone : 2435555, 2447959 Fax: 422-2430233 E-mail:accts@bannarimills.com

CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED / HALF YEAR ENDED 30.09.2014

Part- I		Quarter Ended			Half Year Ended		[Rs in Lakhs]
S.No.	PARTICULARS	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	15,985.06	16,837.93	18,345.92	32,822.99	32,778.03	68,706.44
	b) Other Operating Income	448.23	417.94	325.73	866.17	515.86	1,258.63
	Total Income from operations (net)	16,433.29	17,255.87	18,671.65	33,689.16	33,293.89	69,965.07
2	Expenses						
	a) Cost of Materials Consumed	11,595.05	11,730.48	11,168.89	23,325.53	20,352.92	43,839.16
	b) Purchase of Stock in trade	104.74	771.01	612.09	875.75	612.09	2,933.05
	c) Change in inventories of finished goods, work in progress & stock in trade	-275.18	-1,442.26	500.00	-1,717.44	-581.89	-1,689.53
	d) Employee benefits expense	817.43	849.17	758.69	1,666.60	1,452.99	3,183.71
	e) Depreciation and amortization expense	756.72	748.71	910.23	1,505.43	1,805.26	3,500.16
	f) Other expenses	2,009.19	2,702.46	2,003.08	4,711.65	4,464.08	9,913.40
	Total Expenses	15,007.94	15,359.57	15,952.98	30,367.51	28,105.44	61,679.95
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,425.35	1,896.30	2,718.67	3,321.65	5,188.45	8,285.12
4	Other Income	-	-	-	-	5.30	105.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,425.35	1,896.30	2,718.67	3,321.65	5,193.75	8,391.02
6	Finance Costs	1,013.92	1,026.08	911.01	2,040.00	1,856.17	3,786.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	411.44	870.22	1,807.65	1,281.66	3,337.58	4,604.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	411.44	870.22	1,807.65	1,281.66	3,337.58	4,604.96
10	Tax Expenses	153.18	269.77	577.88	422.95	1,069.94	1,448.15
11	Net Profit / (Loss) from ordinay activities after tax (9±10)	258.26	600.45	1,229.78	858.71	2,267.64	3,156.81
12	Extraordinay items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	258.26	600.45	1,229.78	858.71	2,267.64	3,156.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves						22,710.63
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	14.39	20.04
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	14.39	20.04

Part - II							
SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30.09.2014			Quarter Ended		Half Year Ended		Year Ended
Sl.No	Particulars	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	70,03,019	70,03,019	70,03,019	70,03,019	70,03,019	70,03,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	87,51,250	87,51,250	87,51,250	87,51,250	87,51,250	87,51,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS							
		QUARTER ENDED 30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaning unresloved at the end of the quarter	Nil					
Place: Coimbatore							
Date: 14.11.2014							



STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	23,569.34	22,710.63
	Sub - total - Shareholders funds	25,144.77	24,286.06
2	Share Application Money Pending Allotment	-	-
3	Non-current Liabilities		
	(a) Long-term borrowings	21,932.39	20,356.26
	(b) Deferred tax liabilities (net)	7,111.80	6,688.86
	(c) Other long-term liabilities	124.84	118.57
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilities	29,169.04	27,163.69
4	Current liabilities		
	(a) Short-term borrowings	10,428.29	17,817.71
	(b) Trade payables	3,852.47	3,850.12
	(c) Other current liabilities	8,908.52	7,433.74
	(d) Short-term provisions	171.35	474.16
	Sub - total - Current Liabilities	23,360.63	29,575.73
	TOTAL EQUITIES AND LIABILITIES	77,674.44	81,025.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	46,790.30	44,219.26
	Foreign Currency Monetary Items Translation Reserve A/c	86.23	172.47
	(b) Non-current investments	2,381.22	2,381.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4,363.40	4,335.80
	(e) Other non-current assets	234.92	234.92
	Sub - total - Non - Current Assets	53,856.07	51,343.67
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	13,667.67	18,335.20
	(c) Trade receivables	6,751.10	6,721.81
	(d) Cash and cash equivalents	709.42	2,090.58
	(e) Short-term loans and advances	1,986.56	1,807.49
	(f) Other current assets	703.63	726.73
	Sub - total - Current Assets	23,818.37	29,681.81
	TOTAL ASSETS	77,674.44	81,025.48

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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 08.11.2014 and approved by the Board of Directors at their meeting held on 14.11.2014.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting.

Place : Coimbatore
Date : 14.11.2014

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR

