

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 31.12.2011

(Rs.in Lakhs)

Sl No	PARTICULARS	Quarter	Previous 3	Quarter	9 Months	9 Months	Year
		Ended 31.12.2011 (Un-Audited)	months ended 30.09.2011 (Un-Audited)	Ended 31.12.2010 (Un-Audited)	Ended 31.12.2011 (Un-Audited)	Ended 31.12.2010 (Un-Audited)	Ended 31.3.2011 (Audited)
1	Net sales/Income from operations	9,646.41	12,621.60	17,099.02	35,097.88	41,356.29	54,885.11
	Other Operating Income	18.75	43.90	25.47	215.55	161.45	-
	Total Income	9,665.16	12,665.50	17,124.49	35,313.43	41,517.74	54,885.11
2	Expenditure						
	a) Increase/Decrease in stock in trade and work in progress	206.68	3,609.71	143.07	2,834.92	(552.45)	(4,067.70)
	b) Consumption of raw materials	6,465.63	8,017.70	9,737.09	24,197.78	23,653.67	36,564.34
	c) Purchase of traded goods	38.82	29.76	363.81	94.99	363.81	613.73
	d) Employees cost	606.59	712.26	652.56	1,889.09	1,694.24	1,588.77
	e) Depreciation	914.34	914.79	725.91	2,741.04	2,129.57	3,720.03
	f) Other expenditure	1,274.58	1,269.51	1,970.77	4,219.94	5,425.91	7,159.76
	g) Total	9,506.64	14,553.73	13,593.21	35,977.77	32,714.75	45,578.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	158.52	(1,888.23)	3,531.28	(664.34)	8,802.99	9,306.19
4	Other Income	-	-	74.72	-	120.73	1,674.06
5	Profit before Interest and Exceptional Items (3+4)	158.52	(1,888.23)	3,606.00	(664.34)	8,923.72	10,980.25
6	Interest	790.96	813.09	647.82	2,473.03	1,949.23	2,591.88
7	Profit after Interest but before Exceptional Items (5-6)	(632.43)	(2,701.32)	2,958.18	(3,137.37)	6,974.49	8,388.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(632.43)	(2,701.32)	2,958.18	(3,137.37)	6,974.49	8,388.37
10	Tax Expenses						
	Minimim Alternative Tax	-	-	589.40	-	1,383.17	967.52
	MAT Credit Entitlement	-	-	(589.40)	-	(1,383.17)	(967.52)
	Deferred Tax	(177.98)	(947.01)	1,081.37	(1,251.72)	2,435.10	2,838.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(454.45)	(1,754.31)	1,876.81	(1,885.65)	4,539.39	5,549.46
12	Extraordinary Items (net of tax expenses)						1,669.06
13	Net Profit/(Loss) for the period (11-12)	(454.45)	(1,754.31)	1,876.81	(1,885.65)	4,539.39	3,880.40
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						19,196.90
16	Earnings Per Share						
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	(2.88)	(11.14)	11.91	(11.97)	28.81	35.23
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	(2.88)	(11.14)	11.91	(11.97)	28.81	24.63
17	Public Shareholding						
	- No of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
18	Promoters and Promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
	- Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 10.02.2012 and approved by the Board of Directors at their meeting held on 13.02.2012.
3. Status of Investors' complaints: Pending as at 01.10.2011 – Nil, Received during the quarter ended 31.12.2011 - 2 (two), Resolved during the quarter ended 31.12.2011 – 2 (two), Pending as at 31.12.2011 – Nil.
4. The entire business of the company relate to only one segment. Viz., Textiles.
5. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

Date : 13.02.2012


S.V. ARUMUGAM
MANAGING DIRECTOR

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