

**BANNARI AMMAN SPINNING MILLS LIMITED**  
 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043  
 Telephone : 2435555, 2447959 Fax: 422-2430233 E-mail:accts@bannarimills.com  
 CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2016**

Part-I S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	18,522.84	19,969.32	20,119.57	38,492.16	37,496.10	75,545.86
	b) Other Operating Income	334.27	329.21	488.33	663.48	752.08	1,554.57
	<b>Total Income from operations (net)</b>	<b>18,857.11</b>	<b>20,298.53</b>	<b>20,607.90</b>	<b>39,155.64</b>	<b>38,248.18</b>	<b>77,100.43</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	14,362.02	13,350.46	12,196.27	27,712.48	22,760.26	47,089.61
	b) Purchase of Stock in trade	502.91	1,176.66	1,666.44	1,679.57	2,708.93	5,295.03
	c) Change in inventories of finished goods, work in progress & stock in trade	-2,458.33	-393.94	27.06	-2,852.27	-344.32	-467.61
	d) Employee benefits expense	1,460.60	1,103.14	1,100.62	2,563.74	2,080.75	4,483.98
	e) Depreciation and amortization expense	756.94	733.42	778.51	1,490.36	1,484.09	2,880.71
	f) Other expenses	2,376.06	2,529.75	2,705.27	4,905.81	5,646.84	11,496.86
	<b>Total Expenses</b>	<b>17,000.20</b>	<b>18,499.49</b>	<b>18,474.18</b>	<b>35,499.69</b>	<b>34,336.56</b>	<b>70,778.59</b>
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,856.90	1,799.04	2,133.72	3,655.94	3,911.62	6,321.85
4	Other Income	0.08	14.37	-	14.45	-	84.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,856.98	1,813.41	2,133.72	3,670.39	3,911.62	6,405.96
6	Finance Costs	1,017.45	1,034.24	936.96	2,051.69	1,833.93	3,633.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	839.53	779.17	1,196.76	1,618.70	2,077.69	2,772.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	839.53	779.17	1,196.76	1,618.70	2,077.69	2,772.86
10	Tax Expenses	28.88	286.00	403.74	314.88	685.64	917.81
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>810.65</b>	<b>493.18</b>	<b>793.03</b>	<b>1,303.82</b>	<b>1,392.06</b>	<b>1,855.04</b>
12	Extraordinary items ( net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>810.65</b>	<b>493.18</b>	<b>793.03</b>	<b>1,303.82</b>	<b>1,392.06</b>	<b>1,855.04</b>
14	<b>Paid-up Equity Share Capital (face value of Rs.10/- per share)</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>
15	Reserves excluding revaluation reserves						25,315.94
16 (i)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.15	3.13	5.03	8.28	8.84	11.77
(ii)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.15	3.13	5.03	8.28	8.84	11.77

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**BANNARI AMMAN SPINNING MILLS LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lakhs)

	Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	26,619.76	25,315.94
	<b>Sub - total - Shareholders funds</b>	<b>28,195.18</b>	<b>26,891.37</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Deffered income Pending apportionment</b>	84.05	84.05
<b>4</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	23,515.24	17,657.76
	(b) Deferred tax liabilities (net)	8,553.30	8,238.42
	(c) Other long-term liabilities	15.86	25.51
	(d) Long-term provisions	-	-
	<b>Sub - total - Non - Current Liabilites</b>	<b>32,084.39</b>	<b>25,921.68</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	20,491.68	23,703.69
	(b) Trade payables	3,975.66	8,618.63
	(c) Other current liabilities	6,618.61	7,329.64
	(d) Short-term provisions	352.53	456.73
	<b>Sub - total - Current Liabilites</b>	<b>31,438.48</b>	<b>40,108.70</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>91,802.12</b>	<b>93,005.80</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	53,802.37	51,944.87
	(b) Non-current investments	2,604.46	2,702.26
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	6,199.01	6,033.63
	(e) Other non-current assets	248.63	234.92
	<b>Sub - total - Non - Current Assets</b>	<b>62,854.48</b>	<b>60,915.67</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	15,461.03	19,619.55
	(c) Trade receivables	9,418.66	8,791.42
	(d) Cash and cash equivalentents	844.44	990.84
	(e) Short-term loans and advances	1,626.87	1,670.96
	(f) Other current assets	1,596.63	1,017.36
	<b>Sub - total - Current Assets</b>	<b>28,947.63</b>	<b>32,090.13</b>
	<b>TOTAL ASSETS</b>	<b>91,802.12</b>	<b>93,005.80</b>

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**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 09.11.2016 and approved by the Board of Directors at their meeting held on 11.11.2016.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

**For BANNARI AMMAN SPINNING MILLS LIMITED**



**S V ARUMUGAM  
MANAGING DIRECTOR**

**DIN 00002458**

**Place : Coimbatore**

**Date : 11.11.2016**

*S V Arumugam*  
11/11/16



Ref. No. ....

Date : .....

Limited Review Report on Quarterly / Half yearly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors,  
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Spinning Mills Limited for the quarter/half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 11th November 2016

For P.N.Raghavendra Rao & Co  
Chartered Accountants  
Firm Reg, No 003328S

  
P.R.Vittel  
Partner

M.No.200/018111