

BANNARI AMMAN SPINNING MILLS LIMITED							
Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER / HALF YEAR ENDED 30.09.2013							
						[Rs in Lakhs]	
Part- I		Quarter Ended			Half Year Ended		Year Ended
	PARTICULARS	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
S.No.							
1	Income from Operations						
	a) Net Sales / Income from Operations	18,345.92	14,432.11	13,437.80	32,778.03	26,464.66	55,028.62
	b) Other Operating Income	325.73	190.13	139.82	515.86	322.17	942.88
	Total Income from operations (net)	18,671.65	14,622.24	13,577.62	33,293.89	26,786.83	55,971.50
2	Expenses						
	a) Cost of Materials Consumed	11,168.89	9,184.03	8,308.15	20,352.92	15824.39	31,974.67
	b) Purchase of Stock in trade	612.09	-	66.49	612.09	72.83	657.40
	c) Change in inventories of finished goods, work in progress & stock in trade	500.00	-1,081.89	-254.09	-581.89	-233.66	1,042.71
	d) Employee benefits expense	758.69	694.30	654.61	1,452.99	1246.14	2,568.68
	e) Power & Fuel expenses	516.33	1,182.27	318.85	1,698.60	1510.88	3,232.17
	f) Depreciation and amortization expense	910.23	895.03	892.06	1,805.26	1770.97	3,575.65
	g) Other expenses	1,486.75	1,278.73	1,282.95	2,765.48	2451.67	5,152.23
	Total Expenses	15,952.98	12,152.46	11,269.02	28,105.44	22,643.22	48,203.51
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	2,718.67	2,469.78	2,308.60	5,188.45	4,143.61	7,767.99
4	Other Income	-	5.30	-	5.30	-	109.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,718.67	2,475.08	2,308.60	5,193.75	4,143.61	7,877.23
6	Finance Costs	911.01	945.15	915.83	1,856.17	1,749.10	3,804.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	1,807.65	1,529.93	1,392.77	3,337.58	2,394.50	4,072.42
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,807.65	1,529.93	1,392.77	3,337.58	2,394.50	4,072.42
10	Tax Expenses	577.88	492.06	446.44	1,069.94	774.82	1,340.61
	Current Tax (MAT)	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax Liability / (Reversal)	577.88	492.06	446.44	1,069.94	774.82	1,340.61
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	1,229.78	1,037.87	946.33	2,267.64	1,619.68	2,731.81
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	1,229.78	1,037.87	946.33	2,267.64	1,619.68	2,731.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year				-	-	19,922.46
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not ann	7.81	6.59	6.01	14.39	10.28	17.34
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annua	7.81	6.59	6.01	14.39	10.28	17.34

Part - II							
SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013							
Sl.No	Particulars	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
B. INVESTOR COMPLAINTS							
		QUARTER ENDED 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaning unresloved at the end of the quarter	Nil					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 30.09.2013	As at 31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	22,190.02	19,922.46
	Sub - total - Shareholders funds	23,765.44	21,497.89
2	Share Application Money Pending Allotment	-	-
3	Non-current Liabilities		
	(a) Long-term borrowings	21,967.17	24,839.36
	(b) Deferred tax liabilities (net)	6,310.64	5,240.71
	(c) Other long-term liabilities	109.14	108.87
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilites	28,386.96	30,188.94
4	Current liabilities		
	(a) Short-term borrowings	5,258.38	6,632.10
	(b) Trade payables	3,861.58	3,282.04
	(c) Other current liabilities	7,396.62	7,325.81
	(d) Short-term provisions	-	465.91
	Sub - total - Current Liabilites	16,516.58	17,705.86
	TOTAL EQUITIES AND LIABILITIES	68,668.98	69,392.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	44,199.73	44,924.76
	Foreign Currency Monetary Items Translation Reserve A/c	263.91	320.83
	(b) Non-current investments	2,266.70	2,266.70
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3,514.53	3,545.16
	(e) Other non-current assets	234.92	264.92
	Sub - total - Non - Current Assets	50,479.79	51,322.37
2	Current assets		
	(a) Current investments		-
	(b) Inventories	8,460.69	9,085.01
	(c) Trade receivables	6,312.70	4,464.36
	(d) Cash and cash equivalents	799.52	2,189.88
	(e) Short-term loans and advances	1,620.43	1,848.72
	(f) Other current assets	995.84	482.35
	Sub - total - Current Assets	18,189.19	18,070.32
	TOTAL ASSETS	68,668.98	69,392.69

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 09.11.2013 and approved by the Board of Directors at their meeting held on 11.11.2013.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

Place : Coimbatore
Date : 11.11.2013

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR

