

BANNARI AMMAN SPINNING MILLS LIMITED

Head. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

Telephone : 2435555, 2447959 Fax: 422-2430233 E-mail:accts@bannarimills.com

CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

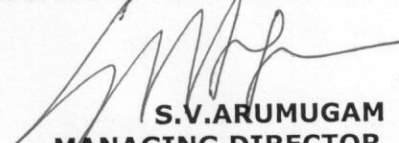
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 3 MONTHS ENDED 30.06.2016

Part- I S.No.	PARTICULARS	3 Months Ended			[Rs in Lakhs] Year Ended
		30.06.2016 (Unaudited)	31.03.2016 Audited	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	19,969.32	19,226.93	17,376.53	75,545.86
	b) Other Operating Income	329.21	536.98	263.75	1,554.57
	Total Income from operations (net)	20,298.53	19,763.91	17,640.28	77,100.43
2	Expenses				
	a) Cost of Materials Consumed	13,350.46	12,044.07	10,563.99	47,089.61
	b) Purchase of Stock in trade	1,176.66	1,411.53	1,042.49	5,295.03
	c) Change in inventories of finished goods, work in progress & stock in trade	(393.94)	(48.87)	(371.38)	(467.61)
	d) Employee benefits expense	1,103.14	1,277.20	980.13	4,483.98
	e) Depreciation and amortization expense	733.42	654.56	705.58	2,880.71
	f) Other expenses	2,529.75	3,256.43	2,941.57	11,496.86
	Total Expenses	18,499.48	18,594.92	15,862.38	70,778.59
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,799.05	1,168.99	1,777.90	6,321.85
4	Other Income	14.37	84.10	-	84.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,813.42	1,253.09	1,777.90	6,405.96
6	Finance Costs	1,034.24	1,021.39	896.97	3,633.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	779.17	231.70	880.93	2,772.86
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	779.17	231.70	880.93	2,772.85
10	Tax Expenses	286.01	79.24	281.90	917.81
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	493.17	152.47	599.03	1,855.04
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	493.17	152.47	599.03	1,855.04
14	Other Comprehensive Income	-	-	-	-
15	Total Comprehensive Income (after tax) (13+14)	493.17	152.47	599.03	1,855.04
16	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43
17	Reserves excluding revaluation reserves	25,315.94	25,315.94	23,764.29	25,315.94
18 (a)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted)(of Rs.10/- each - not annualised)	3.13	0.97	3.80	11.77
(b)	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.13	0.97	3.80	11.77

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 10.08.2016 and approved by the Board of Directors at their meeting held on 11.08.2016.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting.
5. The company has opted to consolidate the Results of its subsidiaries in the Last Quarter of the Financial Year.

For BANNARI AMMAN SPINNING MILLS LIMITED


S.V. ARUMUGAM
MANAGING DIRECTOR
(DIN 00002458)

Place : Coimbatore
Date : 11.08.2016

