

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2012

Part - I S.No.	PARTICULARS				[Rs in Lakhs]	
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations	13,437.80	13,026.86	12,621.60	26,464.66	45,007.89
	b) Other Operating Income	139.82	182.35	43.90	322.17	964.62
	Total Income from operations (net)	13,577.62	13,209.21	12,665.50	26,786.82	45,972.51
2	Expenses					
	a) Cost of Materials Consumed	8,308.15	7,516.24	8,194.46	15,824.39	31,798.20
	b) Purchase of Stock in trade	66.49	6.34	29.76	72.83	100.07
	c) Change in inventories of finished goods, work in progress & stock in trade	(254.09)	20.43	3,609.71	(233.66)	2,311.54
	d) Employee benefits expense	654.61	591.53	535.50	1,246.14	1,897.11
	e) Depreciation and amortization expense	892.06	878.91	914.79	1,770.97	3,722.63
	f) Other expenses	1,601.80	2,360.75	1,269.52	3,962.55	6,501.05
	Total Expenses	11,269.02	11,374.20	14,553.74	22,643.22	46,330.61
3	Profit / (Loss) from operations before Other Income, finance costs and Finance Costs	2,308.60	1,835.01	(1,888.24)	4,143.61	(358.10)
4	Other Income	-	-	-	-	225.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,308.60	1,835.01	(1,888.24)	4,143.61	(132.33)
6	Finance Costs	915.83	833.28	813.09	1,749.10	3,263.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,392.77	1,001.73	(2,701.33)	2,394.50	(3,396.17)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	1,392.77	1,001.73	(2,701.33)	2,394.50	(3,396.17)
10	Tax Expenses	446.44	328.38	(947.01)	774.82	(1,758.55)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	946.34	673.35	(1,754.32)	1,619.69	(1,637.62)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	946.34	673.35	(1,754.32)	1,619.69	(1,637.62)
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves	-	-	-	-	17,559.28
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- per share)	6.01	4.27	(11.14)	10.28	(10.39)
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- per share)	6.01	4.27	(11.14)	10.28	(10.39)

STATEMENT OF ASSETS AND LIABILITIES

Sl.No	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity Share Capital	1575.43	1575.43
	(b) Reserves and surplus	19213.16	17559.28
	Sub - total - Shareholders funds	20788.59	19,134.71
2	Share Application Money Pending Allotment		
3	Non-current Liabilities		
	(a) Long-term borrowings	24623.49	26,418.94
	(b) Deferred tax liabilities (net)	4674.91	3,900.09
	(c) Other long-term liabilities	91.39	112.74
	(d) Long-term provisions	-	107.35
	Sub - total - Non - Current Liabilities	29389.79	30,539.12
4	Current liabilities		
	(a) Short-term borrowings	7943.74	8,917.08
	(b) Trade payables	4570.29	3,874.39
	(c) Other current liabilities	6211.20	6,828.94
	(d) Short-term provisions	-	48.68
	Sub - total - Current Liabilities	18725.24	19,669.09
	TOTAL EQUITIES AND LIABILITIES	68903.62	69,342.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	45551.78	46,530.71
	Foreign Currency Monetary Items Translation Reserve A/c	524.86	504.71
	(b) Non-current investments	1749.26	1,749.26
	(c) Deferred tax assets (net)	0.00	-
	(d) Long-term loans and advances	3146.44	3,585.28
	(e) Other non-current assets	311.83	334.07
	Sub - total - Non - Current Assets	51284.17	52,704.03
2	Current assets		
	(a) Current investments		
	(b) Inventories	10526.10	9,922.61
	(c) Trade receivables	3708.88	3,261.79
	(d) Cash and cash equivalents	872.89	1,247.04
	(e) Short-term loans and advances	422.70	1,417.95
	(f) Other current assets	2088.88	789.48
	Sub - total - Current Assets	17619.45	16,638.89
	TOTAL ASSETS	68903.62	69,342.92

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 08.11.2012 and approved by the Board of Directors at their meeting held on 09.11.2012.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

Place : Coimbatore
Date : 09.11.2012

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V.ARUMUGAM
MANAGING DIRECTOR

