

| BANNARI AMMAN SPINNING MILLS LIMITED | | | | | | | |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|
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| Telephone : 2435555, 2447959 Fax: 422-2430233 E-mail:accts@bannarimills.com | | | | | | | |
| CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com | | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015 | | | | | | | |
| Part- I | | Quarter Ended | | | Half Year Ended | | [Rs in Lakhs] Year Ended |
| S.No. | PARTICULARS | 30.09.2015 (Unaudited) | 30.06.2015 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from Operations | 20,119.57 | 17,376.53 | 15,985.06 | 37,496.10 | 32,822.99 | 66,728.20 |
| | b) Other Operating Income | 488.33 | 263.75 | 448.23 | 752.08 | 866.17 | 1,314.15 |
| | Total Income from operations (net) | 20,607.90 | 17,640.28 | 16,433.29 | 38,248.18 | 33,689.16 | 68,042.35 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 12,196.27 | 10,563.99 | 11,595.05 | 22,760.26 | 23,325.53 | 45,491.93 |
| | b) Purchase of Stock in trade | 1,666.44 | 1,042.49 | 104.74 | 2,708.93 | 875.75 | 2,046.31 |
| | c) Change in inventories of finished goods, work in progress & stock in trade | 27.06 | -371.38 | -275.18 | -344.32 | -1,717.44 | -784.47 |
| | d) Employee benefits expense | 1,100.62 | 980.13 | 817.43 | 2,080.75 | 1,666.60 | 3,435.87 |
| | e) Depreciation and amortization expense | 778.51 | 705.58 | 756.72 | 1,484.09 | 1,505.43 | 2,666.24 |
| | f) Other expenses | 2,705.27 | 2,941.57 | 2,009.19 | 5,646.84 | 4,711.65 | 9,895.16 |
| | Total Expenses | 18,474.18 | 15,862.38 | 15,007.94 | 34,336.56 | 30,367.51 | 62,751.04 |
| 3 | Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | 2,133.72 | 1,777.90 | 1,425.35 | 3,911.62 | 3,321.65 | 5,291.32 |
| 4 | Other Income | - | - | - | - | - | 130.67 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4) | 2,133.72 | 1,777.90 | 1,425.35 | 3,911.62 | 3,321.65 | 5,421.99 |
| 6 | Finance Costs | 936.96 | 896.97 | 1,013.92 | 1,833.93 | 2,040.00 | 3,620.63 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6) | 1,196.76 | 880.93 | 411.44 | 2,077.69 | 1,281.66 | 1,801.36 |
| 8 | Exceptional Items | - | - | - | - | - | 113.03 |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 1,196.76 | 880.93 | 411.44 | 2,077.69 | 1,281.66 | 1,914.38 |
| 10 | Tax Expenses | 403.74 | 281.90 | 153.18 | 685.64 | 422.95 | 631.75 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | 793.03 | 599.03 | 258.26 | 1,392.06 | 858.71 | 1,282.64 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | 793.03 | 599.03 | 258.26 | 1,392.06 | 858.71 | 1,282.64 |
| 14 | Paid-up Equity Share Capital (face value of Rs.10/- per share) | 1,575.43 | 1,575.43 | 1,575.43 | 1,575.43 | 1,575.43 | 1,575.43 |
| 15 | Reserves excluding revaluation reserves | | | | | | 23,764.29 |
| 16 (i) | Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised) | 5.03 | 3.80 | 1.64 | 8.84 | 5.45 | 8.14 |
| (ii) | Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised) | 5.03 | 3.80 | 1.64 | 8.84 | 5.45 | 8.14 |

| | | | | | | | |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Part - II | | | | | | | |
| SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2015 | | | | | | | |
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| Sl.No | Particulars | 30.09.2015 (Unaudited) | 30.06.2015 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 7,003,019 | 7,003,019 | 7,003,019 | 7,003,019 | 7,003,019 | 7,003,019 |
| | Percentage of Shareholding | 44.45% | 44.45% | 44.45% | 44.45% | 44.45% | 44.45% |
| 2 | Promoter and Promoters Group Shareholding | | | | | | |
| a | Pledged / Encumbered | | | | | | |
| | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b | Non Encumbered | | | | | | |
| | Number of shares | 8,751,250 | 8,751,250 | 8,751,250 | 8,751,250 | 8,751,250 | 8,751,250 |
| | Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 55.55% | 55.55% | 55.55% | 55.55% | 55.55% | 55.55% |
| | Percentage of Shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% | 100% | 100% |
| B. INVESTOR COMPLAINTS | | | | | | | |
| | | QUARTER ENDED 30.09.2015 | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaning unresloved at the end of the quarter | Nil | | | | | |

| STATEMENT OF ASSETS AND LIABILITIES | | (Rs. In lakhs) | |
|-------------------------------------|---|---------------------------------|-------------------------------|
| | Particulars | As at 30.09.2015 (Unaudited) | As at 31.03.2015 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 1,575.43 | 1,575.43 |
| | (b) Reserves and surplus | 25,156.35 | 23,764.29 |
| | Sub - total - Shareholders funds | 26,731.78 | 25,339.72 |
| 2 | Share Application Money Pending Allotment | - | - |
| 3 | Deffered income Pending apportionment | 86.68 | 89.31 |
| 4 | Non-current Liabilities | | |
| | (a) Long-term borrowings | 19,827.37 | 20,584.25 |
| | (b) Deferred tax liabilities (net) | 8,006.24 | 7,320.60 |
| | (c) Other long-term liabilities | - | 121.89 |
| | (d) Long-term provisions | - | - |
| | Sub - total - Non - Current Liabilites | 27,833.61 | 28,026.75 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 15,053.80 | 17,282.66 |
| | (b) Trade payables | 5,623.18 | 5,946.09 |
| | (c) Other current liabilities | 8,604.51 | 7,097.43 |
| | (d) Short-term provisions | 363.77 | 438.58 |
| | Sub - total - Current Liabilites | 29,645.25 | 30,764.76 |
| | TOTAL EQUITIES AND LIABILITIES | 84,297.32 | 84,220.53 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 50,672.24 | 48,949.83 |
| | Foreign Currency Monetary Items Translation Reserve A/c | - | 51.24 |
| | (b) Non-current investments | 2,703.99 | 2,691.29 |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 4,567.19 | 5,335.05 |
| | (e) Other non-current assets | 405.14 | 234.92 |
| | Sub - total - Non - Current Assets | 58,348.56 | 57,262.32 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 13,444.57 | 15,345.61 |
| | (c) Trade receivables | 8,115.49 | 7,399.23 |
| | (d) Cash and cash equivalents | 793.22 | 1,357.52 |
| | (e) Short-term loans and advances | 2,529.56 | 2,248.02 |
| | (f) Other current assets | 1,065.94 | 607.84 |
| | Sub - total - Current Assets | 25,948.76 | 26,958.21 |
| | TOTAL ASSETS | 84,297.32 | 84,220.53 |

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 7.11.2015 and approved by the Board of Directors at their meeting held on 12.11.2015.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

Place : Coimbatore
Date : 12.11.2015

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR

