

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / 9 MONTHS ENDED 31.12.2013

					[Rs in Lakhs]		
Part- I		Quarter Ended			9 Months Ended		Year Ended
S.No.	PARTICULARS	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	17,134.53	18,345.92	14,297.18	49,912.56	40,761.83	55,028.62
	b) Other Operating Income	355.10	325.73	327.31	870.96	649.47	942.88
	Total Income from operations (net)	17,489.63	18,671.65	14,624.49	50,783.52	41,411.30	55,971.50
2	Expenses						
	a) Cost of Materials Consumed	11,829.71	11,168.89	8,240.37	32,182.63	24,064.75	31,974.67
	b) Purchase of Stock in trade	713.88	612.09	279.88	1,325.97	352.71	657.40
	c) Change in inventories of finished goods, work in progress & stock in trade	-1,149.52	500.00	599.08	-1,731.41	365.42	1,042.71
	d) Employee benefits expense	788.69	758.69	616.16	2,241.68	1,862.30	2,568.68
	e) Power & Fuel expenses	1,159.00	516.33	879.19	2,857.59	2,390.07	3,232.17
	f) Depreciation and amortization expense	913.23	910.23	887.92	2,718.49	2,658.89	3,575.65
	g) Other expenses	1,445.21	1,486.75	1,319.53	4,210.68	3,771.20	5,152.23
	Total Expenses	15,700.20	15,952.98	12,822.13	43,805.64	35,465.34	48,203.51
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,789.43	2,718.67	1,802.35	6,977.87	5,945.96	7,767.99
4	Other Income	6.65	-	-	11.95	-	109.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,796.08	2,718.67	1,802.35	6,989.82	5,945.96	7,877.23
6	Finance Costs	894.44	911.01	886.06	2,750.61	2,635.17	3,804.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	901.63	1,807.65	916.29	4,239.21	3,310.79	4,072.42
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	901.63	1,807.65	916.29	4,239.21	3,310.79	4,072.42
10	Tax Expenses	287.93	577.87	311.21	1,357.87	1,086.02	1,340.61
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	613.71	1,229.78	605.08	2,881.35	2,224.77	2,731.81
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	613.71	1,229.78	605.08	2,881.35	2,224.77	2,731.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year				-	-	19,922.46
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.90	7.81	3.84	18.29	14.12	17.34
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.90	7.81	3.84	18.29	14.12	17.34

Part - II							
SELECT INFORMATION FOR THE QUARTER / 9 MONTHS ENDED 31.12.2013		Quarter Ended			9 Months Ended		Year Ended
Sl.No	Particulars	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
B. INVESTOR COMPLAINTS							
		QUARTER ENDED 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaning unresloved at the end of the quarter	Nil					

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 03.02.2014 and approved by the Board of Directors at their meeting held on 05.02.2014.
2. The Statutory Auditors of the company have carried out limited review of the above 9 months/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 – Interim Financial Reporting.

Place : Coimbatore
Date : 05.02.2014

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V.ARUMUGAM
MANAGING DIRECTOR

