



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com
CIN:L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/432/AGM/2015-16

28.9.2015

Smt S SIHAMANI

Flat 1-F, Block B1, Sunny Side Apts, Ramlakshman Nagar
Coimbatore - 641 028

Dear Sir,

Sub: Appointment as Independent Director – Reg

We are pleased to inform you that the members of the Company at the Annual General Meeting duly convened and held on 28.9.2015 have resolved to appoint your goodself as an Independent Director of the Company.

The tenure of office is for a term of five consecutive years i.e., from 28.9.2015 to 27.9.2020.

Your role, functions, duties and responsibilities as Independent Director shall be as per the provisions of Clause 49 of the Listing Agreement read with the provisions of Section 166, Schedule IV of the Companies Act, 2013 and the Rules made thereunder. Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the sub Committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, etc.,

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Board sub-Committees as may be decided by the Board of Directors from time to time and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The present sitting fees is ₹5,000/-per meeting of the Board and Committees thereof.

Receipt of this letter of appointment may kindly be acknowledged.

Thanking you,
Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


S V ARUMUGAM
CHAIRMAN & MANAGING DIRECTOR

Encl: as above

MS/NODE 1/E/BASML/Appointment of Independent Director



