

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043.

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.06.2011

		(Rs.in Lakhs)		
Sl No	PARTICULARS	Quarter	Quarter	Year
		Ended 30.06.2011 (Un-Audited)	Ended 30.06.2010 (Un-Audited)	Ended 31.3.2011 (Audited)
1	Net sales/Income from operations	12,873.66	11,305.61	54,885.11
	Other Operating Income	152.90	86.24	-
	Total Income	13,026.56	11,391.85	54,885.11
2	Expenditure			
	a) Increase/Decrease in stock in trade and work in progress	(981.47)	(464.94)	(4,067.70)
	b) Consumption of raw materials	9,758.25	6,776.15	36,564.34
	c) Purchase of traded goods	26.41	-	613.73
	d) Employees cost	554.19	466.23	1,588.77
	e) Depreciation	911.91	690.49	3,720.03
	f) Other expenditure	1,691.90	1,743.12	7,159.76
	g) Total	11,961.19	9,211.05	45,578.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,065.37	2,180.80	9,306.19
4	Other Income	-	-	1,674.06
5	Profit before Interest and Exceptional Items (3+4)	1,065.37	2,180.80	10,980.25
6	Interest	868.99	628.97	2,591.88
7	Profit after Interest but before Exceptional Items (5-6)	196.38	1,551.83	8,388.37
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	196.38	1,551.83	8,388.37
10	Tax Expenses			
	Minimum Alternative Tax	39.29	175.82	967.52
	MAT Credit Entitlement	(39.29)	(175.82)	(967.52)
	Deferred Tax	(126.73)	527.47	2,838.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	323.12	1,024.36	5,549.46
12	Extraordinary Items (net of tax expenses)		-	1,669.06
13	Net Profit/(Loss) for the period (11-12)	323.12	1,024.36	3,880.40
14	Paid up equity capital	1,575.43	1,575.43	1,575.43
	(Face value Rs 10/- each)			19,196.90
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			-
16	Earnings Per Share			
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	2.05	6.50	35.23
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	2.05	6.50	24.63
17	Public Shareholding			
	- No of Shares	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45%	44.45%	44.45%
18	Promoters and Promoter group shareholding			
a)	Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b)	Non-Encumbered			
	- Number of shares	8,751,250	8,751,250	8,751,250
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%

Handwritten signature and date:
22/7/11

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 21.07.2011 and approved by the Board of Directors at their meeting held on 22.07.2011.
3. Status of Investors' complaints: Pending as at 01.04.2011 – Nil, Received during the quarter ended 30.06.2011 - 2 (two), Resolved during the quarter ended 30.06.2011 – 2 (two), Pending as at 30.06.2011 – Nil.
4. The entire business of the company relate to only one segment. Viz., Textiles.
5. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.

Place : Coimbatore

Date : 22.07.2011

For BANNARI AMMAN SPINNING MILLS LIMITED


S V ARUMUGAM
MANAGING DIRECTOR

