

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.09.2010

(Rs.in Lakhs)

Sl No	PARTICULARS	Quarter	Quarter	6 Months	6 Months	Year
		Ended	Ended	Ended	Ended	Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.3.2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net sales/income from operations	12,951.66	8,795.11	24,257.27	16,641.99	35,531.89
	Other Operating Income	49.75	190.45	135.99	232.99	-
	Total Income	13,001.41	8,985.56	24,393.26	16,874.98	35,531.89
2	Expenditure					
	a) Increase/Decrease in stock in trade and work in progress	(230.58)	(156.67)	(695.52)	253.47	104.49
	b) Consumption of raw materials	7,140.42	5,461.48	13,916.58	10,292.18	22,501.17
	c) Purchase of traded goods	-	73.70	-	73.70	73.70
	d) Employees cost	575.46	343.88	1,041.69	646.26	1,030.11
	e) Depreciation	713.17	632.96	1,403.66	1,205.35	2,565.30
	f) Other expenditure	1,712.01	1,084.03	3,455.14	2,044.42	5,066.31
	g) Total	9,910.50	7,439.38	19,121.54	14,515.38	31,341.08
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,090.92	1,546.18	5,271.71	2,359.60	4,190.81
4	Other Income	46.01	29.89	46.01	72.43	85.12
5	Profit before Interest and Exceptional Items (3-4)	3,136.93	1,576.07	5,317.72	2,432.03	4,275.93
6	Interest	672.44	516.54	1,301.41	1,062.91	2,041.31
7	Profit after Interest but before Exceptional Items (5-6)	2,464.48	1,059.53	4,016.31	1,369.12	2,234.62
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2,464.48	1,059.53	4,016.31	1,369.12	2,234.62
10	Tax Expenses					
	Current Tax	484.49	180.92	793.77	229.08	249.65
	MAT Credit Entitlement	(484.49)	(180.07)	(793.77)	(227.38)	(249.65)
	Deferred Tax	826.25	360.13	1,353.72	454.76	729.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,638.23	698.55	2,662.59	912.66	1,505.60
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,638.23	698.55	2,662.59	912.66	1,505.60
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					15,683.92
16	Earnings Per Share					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	10.40	4.43	16.90	5.79	9.56
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	10.40	4.43	16.90	5.79	9.56
17	Public Shareholding					
	- No of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45%	44.45%	44.45%	44.45%	44.45%
18	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%

C S Balakrishna

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 10.11.2010 and approved by the Board of Directors at their meeting held on 11.11.2010.
3. Status of Investors' complaints: Pending as at 01.07.2010 - Nil, Received during the quarter ended 30.09.2010 - Nil, Resolved during the quarter ended 30.09.2010 - Nil, Pending as at 30.09.2010 - Nil.
4. The entire business of the company relate to only one segment. Viz., Textiles.
5. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.
6. Statement of Assets and Liabilities (Rs.in Lakhs)

Particulars	6 Months ended	
	30.09.2010	30.09.2009
Shareholders Funds :		
a. Capital	1,575.43	1,575.43
b. Reserves & Surplus	18,346.51	15,379.20
Loan Funds	43,901.36	40,697.77
Deferred Tax Liability	5,042.22	3,414.24
Total	68,865.52	61,066.64
Fixed Assets	51,330.38	46,288.34
Investments	1,269.12	801.43
Foreign Currency Monetary Item		
Translation Reserve A/c	139.96	602.40
Current Assets, Loans & Advances :		
a. Inventories	7,201.52	7,364.53
b. Sundry Debtors	2,263.27	2,024.17
c. Cash & Bank Balances	2,309.53	364.87
d. Other Current Assets	2,461.84	1,655.58
e. Loans & Advances	5,079.62	5,413.18
Less : Current Liabilities & Provisions		
a. Liabilities	2,918.58	3,322.59
b. Provisions	271.13	125.28
Total	68,865.52	61,066.64

Place :Coimbatore
Date :11.11.2010

For BANNARI AMMAN SPINNING MILLS LIMITED


S. VIARUMUGAM
MANAGING DIRECTOR

