

BANNARI AMMAN SPINNING MILLS LIMITED
 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2010

(Rs.in Lakhs)

Sl No	PARTICULARS	Quarter Ended 30.06.2010 (Un-Audited)	Quarter Ended 30.06.2009 (Un-Audited)	Year Ended 31.3.2010 (Audited)
1	Net sales/Income from operations	11,305.61	7,889.42	35,531.89
	Other Operating Income	86.24	42.54	-
	Total Income	11,391.85	7,931.96	35,531.89
2	Expenditure			
	a) Increase/Decrease in stock in trade and work in progress	(464.94)	410.14	104.49
	b) Consumption of raw materials	6,776.15	4,830.70	22,501.17
	c) Purchase of traded goods	-	-	73.70
	d) Employees cost	466.23	302.38	1,030.11
	e) Depreciation	690.49	572.39	2,565.30
	f) Other expenditure	1,743.12	960.39	5,066.31
	g) Total	9,211.05	7,076.00	31,341.08
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,180.80	855.96	4,190.81
4	Other Income	-	-	85.12
5	Profit before Interest and Exceptional Items (3+4)	2,180.80	855.96	4,275.93
6	Interest	628.97	546.37	2,041.31
7	Profit after Interest but before Exceptional Items (5-6)	1,551.83	309.59	2,234.62
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,551.83	309.59	2,234.62
10	Tax Expenses			
	Minimim Alternative Tax	175.82	35.93	249.65
	MAT Credit Entitlement	(175.82)	(35.08)	(249.65)
	Deferred Tax	527.47	105.23	729.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,024.36	203.51	1,505.60
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,024.36	203.51	1,505.60
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	15,683.92
16	Earnings Per Share			
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	6.50	1.29	9.56
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	6.50	1.29	9.56
17	Public Shareholding			
	- No of Shares	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45%	44.45%	44.45%
18	Promoters and Promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-Encumbered			
	- Number of shares	8,751,250	8,751,250	8,751,250
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 06.08.2010 and approved by the Board of Directors at their meeting held on 09.08.2010.
3. Status of Investors' complaints: Pending as at 01.04.2010 - Nil, Received during the quarter ended 30.06.2010 - 4 (four), Resolved during the quarter ended 30.06.2010 - 4 (four), Pending as at 30.06.2010 - Nil.
4. The entire business of the company relate to only one segment. Viz., Textiles.
5. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.

Place :Coimbatore
Date :09.08.2010

For BANNARI AMMAN SPINNING MILLS LIMITED



S.V. ARUMUGAM
MANAGING DIRECTOR