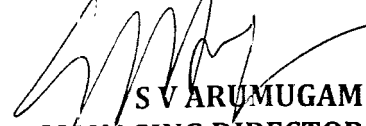


<b>BANNARI AMMAN SPINNING MILLS LIMITED</b>			
Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043			
<b>AUDITED FINANCIAL RESULTS</b>			
<b>FOR THE YEAR ENDED 31.03.2009</b>			
		[Rs in Lakhs]	
Sl No	PARTICULARS	Year Ended 31.3.2009 (Audred)	Year Ended 31.3.2008 (Audited)
1	Net sales/Income from operations	28,632.76	19,975.12
	Other Operating Income	-	-
	<b>Total Income</b>	<b>28,632.76</b>	<b>19,975.12</b>
2	<b>Expenditure</b>		
	a) Increase/Decrease in stock in trade and work in progress	(412.65)	(958.05)
	b) Consumption of raw materials	18,851.79	13,004.91
	c) Purchase of traded goods	848.35	66.73
	d) Employees cost	929.06	524.58
	f) Depreciation	2,180.84	1,493.26
	g) Other expenditure	3,944.26	3,565.05
	h) Total	26,341.66	17,696.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,341.10	2,278.63
4	Other Income	97.04	198.72
5	Profit before Interest and Exceptional Items (3+4)	2,438.14	2,477.35
6	Interest	1,479.69	848.22
7	Profit after Interest but before Exceptional Items (5-6)	958.44	1,629.12
8	Exceptional Items	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>958.44</b>	<b>1,629.12</b>
10	Tax Expenses	106.62	190.46
	MAT Credit Entitlement	(102.92)	(178.91)
	Deferred Tax	149.90	512.26
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>804.84</b>	<b>1,105.32</b>
12	Extraordinary Items (net of tax expenses)	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>804.84</b>	<b>1,105.32</b>
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	14,454.79	14,657.28
16	Earnings Per Share		
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	5.11	7.02
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	5.11	7.02
17	Public Shareholding		
	- No of Shares	7,003,019.00	7,003,019.00
	- Percentage of shareholding	44.45%	44.45%
18	Promoters and Promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the comp)	Nil	Nil
	b) Non-Encumbered		
	- Number of shares	8,751,250.00	8,751,250.00
	- Percentage of shares (as a % of the total shareholding of promoter)	100%	100%
	- Percentage of shares (as a % of the total share capital of the comp)	55.55%	55.55%

1. The above results were reviewed by the Audit Committee at its meeting held on 30.06.2009 and taken on record at the meeting of the Board of Directors held on 30.06.2009
2. Status of investors complaints: Pending as on 01.01.2009:1(one), Received during the Quarter ended 31.03.2009, Resolved during the Quarter: 4 (Four), Complaints pending as at 31.03.2009: 1 (one)
3. The Board of Directors has recommended a Dividend of Re.1/- per share (10% on Equity Share Capital of the company) for the financial year 2008-2009 subject to the approval of shareholders in the ensuing Annual General Meeting
4. The previous year figures have been regrouped/recast wherever necessary to make it appropriate for comparison purpose.
5. The funds raised by way of public issue have been fully utilized for the purpose for which it was raised.
6. The Company operates only one segment. Hence segment reporting is not given.

For **BANNARI AMMAN SPINNING MILLS LIMITED**

Place: Coimbatore  
Date : 30.06.2009

  
**S V ARUMUGAM**  
**MANAGING DIRECTOR**