

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE 641 043

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31.12.2008**

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months	3 Months	9 Months	9 Months	Year
		Ended	Ended	Ended	Ended	Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.3.2008 (Audited)
1	Net sales/Income from operations	6,771.82	5,219.14	21,319.67	13,882.53	19,975.12
	Other Operating Income	1.59	1.00	2.69	5.54	-
	Total Income	6,773.41	5,220.14	21,322.36	13,888.07	19,975.12
2	Expenditure					
	a) Increase/Decrease in stock in trade and work in progress	(925.24)	(295.72)	(1,401.78)	(763.02)	(958.05)
	b) Consumption of raw materials	5,014.59	3,696.11	15,034.82	9,256.94	13,004.91
	c) Purchase of traded goods	442.81	-	657.57	-	66.73
	d) Employees cost	294.35	145.26	810.17	348.28	524.58
	e) Power & Fuel	658.40	409.63	1,285.34	1,073.60	1,929.68
	f) Depreciation	542.28	294.54	1,626.83	864.90	1,493.26
	g) Other expenditure	441.24	416.06	1,467.09	1,072.93	1,635.38
	h) Total	6,468.42	4,665.88	19,480.04	11,853.63	17,696.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	304.99	554.26	2,342.32	2,034.44	2,278.63
4	Other Income	98.95	28.37	165.94	174.74	198.72
5	Profit before Interest and Exceptional Items (3+4)	403.94	582.63	2,508.26	2,209.18	2,477.35
6	Interest	362.72	197.21	1,117.20	642.92	848.22
7	Profit after Interest but before Exceptional Items (5-6)	41.22	385.42	1,391.06	1,566.26	1,629.13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	41.22	385.42	1,391.06	1,566.26	1,629.13
10	Tax Expenses	1.54	3.75	3.04	10.75	190.46
	MAT Credit Entitlement	-	-	-	-	(178.91)
	Deferred Tax	-	-	-	-	512.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	39.68	381.67	1,388.02	1,555.51	1,105.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	39.68	381.67	1,388.02	1,555.51	1,105.32
12	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					14,657.28
14 (a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	0.25	2.42	8.81	9.87	7.02
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	0.25	2.42	8.81	9.87	7.02
15	Public Shareholding					
	- No of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45	44.45	44.45	44.45	44.45

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 27.01.2009 and approved by the Board of Directors at their meeting held on 28.01.2009.
3. One investor complaint pending at the beginning of the quarter has since been resolved. During the quarter 01.10.2008 to 31.12.2008, 11 complaints from investors have been received out of which 10 complaints have been resolved and one is pending disposal at the end of the quarter.
4. Current Tax paid/payable on book profit is treated as advance as the Company is likely to avail credit u/s 115 JAA against future Tax on regular income.
5. The Deferred Tax provision will be considered at the end of the year.
6. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.
7. The funds raised by way of public issue have been fully utilized for the purposes for which it was raised.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place :Coimbatore
Date :28.01.2009


S.V. ARUMUGAM
MANAGING DIRECTOR

