

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.09.2008

Sl No	PARTICULARS	[Rs in Lakhs]				
		3 Months	3 Months	6 Months	6 Months	Year
		Ended 30.09.2008 (Unaudited)	Ended 30.09.2007 (Unaudited)	Ended 30.09.2008 (Unaudited)	Ended 30.09.2007 (Unaudited)	Ended 31.3.2008 (Audited)
1	Net sales/Income from operations	7,622.08	5,231.90	15,047.85	8,663.39	19,975.12
	Other Operating Income	0.62	1.17	1.10	4.54	-
	Total Income	7,622.70	5,233.07	15,048.95	8,667.93	19,975.12
2	Expenditure					
	a) Increase/Decrease in stock in trade and work in progress	(494.62)	52.60	(476.54)	(467.30)	(958.05)
	b) Consumption of raw materials	5,189.72	3,125.35	10,020.23	5,560.83	13004.91
	c) Purchase of traded goods	80.64	-	214.76	-	66.73
	d) Employees cost	258.82	101.99	515.82	203.02	524.58
	e) Power & Fuel	250.96	368.16	626.94	663.97	1929.68
	f) Depreciation	542.32	307.37	1,084.55	570.36	1493.26
	g) Other expenditure	535.19	380.07	1,025.85	656.87	1635.38
	h) Total	6,363.03	4,335.54	13,011.62	7,187.75	17,696.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,259.67	897.53	2,037.33	1,480.19	2,278.63
4	Other Income	64.99	54.35	66.99	146.37	198.72
5	Profit before Interest and Exceptional Items (3+4)	1,324.66	951.88	2,104.32	1,626.56	2,477.35
6	Interest	390.65	283.41	754.48	445.71	848.22
7	Profit after Interest but before Exceptional Items (5-6)	934.01	668.47	1,349.84	1,180.85	1,629.13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	934.01	668.47	1,349.84	1,180.85	1,629.13
10	Tax Expenses	1.54	3.75	3.04	7.00	190.46
	MAT Credit Entitlement	-	-	-	-	(178.91)
	Deferred Tax	-	-	-	-	512.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	932.47	664.72	1,346.80	1,173.85	1,105.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	932.47	664.72	1,346.80	1,173.85	1,105.32
12	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					14,657.28
14 (a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	5.92	4.22	8.55	7.45	7.02
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	5.92	4.22	8.55	7.45	7.02
15	Public Shareholding					
	- No of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45	44.45	44.45	44.45	44.45

Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 28.10.2008 and approved by the Board of Directors at their meeting held on 29.10.2008.
3. There were no Investor complaints pending at the beginning of the quarter. The Company received three complaints during the period 01.07.2008 to 30.09.2008, out of which two complaints were resolved and one complaint was pending at the end of the quarter.
4. The Deferred Tax provision will be considered at the end of the year.
5. The entire business of the company relate to only one segment viz., Textiles.
6. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.
7. The funds raised by way of public issue have been fully utilized for the purposes for which it was raised.

For BANNARI AMMAN SPINNING MILLS LIMITED



**S.V.ARUMUGAM
MANAGING DIRECTOR**

**Place :Colmbatore
Date :29.10.2008**