

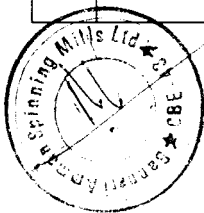
BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months	3 Months	Year
		Ended	Ended	Ended
		30.06.2008	30.06.2007	31.3.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Net sales/Income from operations	7,425.77	3,431.49	19,975.12
2	Other Income	2.48	95.39	198.72
3	Total Income (1+2)	7,428.25	3,526.88	20,173.83
4	Expenditure			
	a) Increase/Decrease in stock in trade and work in progress	18.08	(519.90)	(958.05)
	b) Consumption of raw materials	4,964.63	2,435.48	13004.91
	c) Purchase of traded goods	-	-	66.73
	d) Employees cost	257.00	103.99	524.58
	e) Power & Fuel	375.98	295.81	1929.68
	f) Depreciation	542.24	262.99	1493.26
	g) Other expenditure	490.66	273.84	1635.38
	h) Total Expenditure	6,648.59	2,852.21	17,696.49
5	Interest	363.83	162.30	848.22
6	Exceptional Items	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (3)-(4+5+6)	415.83	512.37	1,629.12
8	Tax Expenses	1.54	3.75	190.46
	- Deferred tax	-	-	-
	MAT Credit Entitlement	-	-	(178.91)
	Deferred Tax	-	-	512.26
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	414.29	508.62	1,105.32
10	Extraordinary Items (net of tax expenses)	-	-	-
11	Net Profit/(Loss) for the period (9-10)	414.29	508.62	1,105.32
12	Paid up equity capital	1,575.43	1,575.43	1,575.43
	(Face value Rs 10/- each)			
13	Reserves excluding revaluation reserves			14,657.28
	(as per balance sheet of previous accounting year)			
14 (a)	Basic and diluted EPS before extraordinary items for the period,			
	for the year to date and for the previous year (Rs. Ps)	2.63	3.23	7.02
(b)	Basic and diluted EPS after extraordinary items for the period, for			
	the year to date and for the previous year (Rs. Ps)	2.63	3.23	7.02
15	Aggregate of Public Shareholding			
	- No of Shares	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45	44.45	44.45



Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 26.07.2008 and approved by the Board of Directors at their meeting held on 28.07.2008.
3. There were no investor complaints pending at the beginning of the quarter. The Company received 3 complaints during the period 01.04.2008 to 30.06.2008, which were resolved during the period.
4. The Deferred Tax provision will be considered at the end of the year.
5. The entire business of the company relate to only one segment viz., Textiles.
6. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.
7. The funds raised by way of public issue have been fully utilized for the purposes for which it was raised.

For BANNARI AMMAN SPINNING MILLS LIMITED

Sd -
S.V.ARUMUGAM
MANAGING DIRECTOR

Place :Coimbatore
Date :28.07.2008

